Endowment

The endowment continued to grow, providing for the long-term benefit of Augustana students and faculty. In FY 2010-11 the endowment grew $8.6 million, with $1.981 million in new gifts from donors and $6.4 million from the 12% return on investments. The gifts and investment returns were offset by $2.2 million that was drawn from the endowment in support of student scholarships, faculty salaries and program expenditures.

The College has adopted investment and spending policies that provide a stream of funding to programs supported by its endowment, while seeking to maintain the purchasing power of the endowment investments. The Investment Committee of the board of trustees targets a diversified allocation of investments to achieve Augustana’s long-term objectives. The College is invested in a portfolio of United States equities (25-30%), non-U.S. equities (25%), fixed instrument bonds (20%) and other assets (25-30%), including real estate.

1958

CLASS AGENT: Roy Satre
ALUMNI OF RECORD: 209
DONORS: 95
PARTICIPATION: 46%
AMOUNT: $43,213

Pearl Anderson (Sumption)
Carol Arnold (Larson)
Betty Berg (Rice)
Joyce Bergan (Anderson)
Esther Boadwine (Elthiem)
Dr. Duane Bork
Marilyn Bosch (Thorsen)
Carolyn Boyum (Deboer)
Richard Brook
Rev. Vern Broughton
Gerald Bruget
John Burkholder
Dorothy Carlson (Langley)
Gail Carlson (Anderson)
Maureen Cisek (LeCaire)
Myrtis Clark (Larson)
Sharon Clunk (Thompson)
Shirley Daniell (Fossum)

Diane Eide (Hinsvark)
Carolyn Einertson (Paulson)
Rev. Norris Einertson
James Elthiem
Arlene Erickson (Olson)
Judith Erickson (Home)
Marilyn Erickson (Rongstad)
Richard Erickson
Don Erickson
Eleanor Florey (Johnson)
Joseph Floyd
Sally Foss (Pagel)
Robert Gehler
Dr. Carolyn Geyer (Smith)
Dr. William Geyer
Carol Grimes (Fjellestad)
Carol Groseth (Rist)
Dr. Carl Guthals