Dear Alumni & Friends,

Greetings! This annual report serves two purposes: to provide a look into the financial performance of Augustana College during the 2010-11 fiscal year, and to celebrate the generosity of our many alumni and friends who invested in Augustana through their charitable giving.

The 2010-11 fiscal year closed on July 31, 2011 with very good news. During the year:
• the College endowment grew to $56 million – the highest it has ever been
• unrestricted annual giving closed at $856,000 – the second highest level ever
• the $120 million Momentum Augustana Campaign surpassed the halfway point
• total cash gifts received topped $7.8 million

It is difficult to express in this brief message the amazing sense of awe and appreciation that was ours to experience during Augustana's 2010-11 sesquicentennial year. I hope that you were able to connect, if even in a small way, with the energy of the 150th celebrations.

All throughout the year, as stories and remembrances were shared, and the archived photos and mementos were rediscovered, certain words jumped to our attention. Courage. Determination. Vision. Loyalty. Faith. The indomitable spirit of its people and the courageous souls who championed its mission have made Augustana what it is today: a premier church-related college in the United States.

Take a look at this snapshot of our 2010-11 record and you’ll see why the entire Augustana Community is so excited about future possibilities:

• More than 80 Augustana students participated in scientific research through programs administered by the College and local/regional medical and health care institutions. This number far exceeds available opportunities at peer colleges and universities.

• Students applying for medical school continued to be accepted at double the national average, and Augustana nursing students scored well above the national average on their licensing exams.

• First-to-second year retention hit an all-time high, the number of international students was higher than ever, and the number of overseas learning experiences for students has never been greater.

• We continued to graduate students in four years, unlike public-funded universities where it normally takes 5, 6 or more years to complete a degree.

• In 2010-11, Augustana ranked 1st in the Northern Sun Intercollegiate Conference for the combined efforts of our men’s and women’s teams. It gets better. Of 302 NCAA Division-II institutions, Augustana ranked 3rd nationally in overall athletic success and 1st among the top 10 in student-athlete academic performance.

Many inputs led to these amazing results: highly motivated students, first-rate faculty, strong administration and support teams, a fully engaged board of trustees, and the generous financial support of our alumni and friends – like you! Thank you and God bless you.

Rob Oliver
President