

ENDOWED SCHOLARSHIP VS. IMPACT SCHOLARSHIP

WHAT'S THE DIFFERENCE?



When an **endowed scholarship** is established, the total amount of the gift is invested. Each year, a percentage of the endowed fund's earnings (typically 5%) are available for awarding to one or more students. The principal remains intact with the opportunity for growth through investment gains and/or additional contributions. An endowed scholarship fund supports Augustana University and its students in perpetuity.



Annual scholarship support is a vital investment in Augustana students. Through the university's **Impact Scholarship** program, a gift has an immediate impact on students with financial need.

ENDOWED

SAVINGS ACCOUNT

Investment in AU that provides lasting support



Established through gift, pledge, bequest or other planned gift of \$25,000 or more

IMPACT

CHECKING ACCOUNT

Investment available for immediate student impact



FOUNDATION FOR THE FUTURE

Invested to ensure growth and perpetual impact on AU students



Endowed funds used as a measure of AU's long-term strength

Scholarship support provided by donor(s) and awarded annually



Commitment of \$2,000 per year for five years provides the opportunity to establish named Impact Scholarship

ANNUAL GIFTS FULLY EXPENDABLE

Investment Over Time
SUSTAINS FINANCIAL STABILITY

Secures AU's position as a leading university in the state and region

LONG-TERM

Annual Gifts Make
IMMEDIATE IMPACT

Essential in recruiting and retaining best and brightest students

SHORT-TERM